

**MULTIPLE LISTING SERVICE OF CHEYENNE
RULES AND REGULATIONS**

(Revised: 04/12/2013)

ADDENDUM G – LOCKBOX LEASE AGREEMENT

This lease agreement made this date _____ by and between Cooperative Listing Service of Cheyenne, Inc. (Cheyenne MLS), and _____ hereafter referred to as “lessee” (who is a Participant or Responsible Broker) of _____ (office name).

1. Ownership of all lockboxes remains with the Cheyenne MLS.
2. There will be no cost to the Participant for the use of the lockboxes.
3. The Participant is to return unused and extra lockboxes on a regular basis as needed. Upon termination of active participation in the Cheyenne MLS, lessee must return all lockboxes.
4. A review of listings and licensee count will be held periodically to determine that an appropriate number of lockboxes are available to each office.
5. Lost or damaged lockboxes will be the financial responsibility of the Participant to whom the lockboxes have been issued at a cost of \$100 per lockbox.
6. Lessee shall not assign, transfer, pledge, change this Lease Agreement, the lockboxes or any interest therein or sublet or lend the lockboxes, or permit the lockboxes to be used by anyone other than the lessee and/or representatives for their office.
7. If actions are being pursued in a court of law, all costs and expenses, including attorney’s fees, incurred by either party in exercising any of the terms, conditions, or provisions hereof, shall be awarded to the prevailing party.
8. If any provision of this Lease Agreement is determined to be ineffective or invalid, all other provisions of this Lease Agreement shall remain effective and valid.
9. Lessee and/or co-lessee shall indemnify Cheyenne MLS against, and hold Cheyenne MLS harmless from, any and all actions, suits, costs, expenses, damages and liabilities, including attorney’s fees, arising out of, connected with, or resulting from use of the lockboxes.
10. No covenant or condition of this Lease Agreement can be waived, except by written consent of Cheyenne MLS.
11. Section 6.0c and Section 7.1 of the Cooperative Listing Service of Cheyenne, Inc. Rules and Regulations are hereby incorporated into this Lease Agreement.

Lessee Signature

Dated

Lockbox Inventory Sheet is attached.